

Annexure - II
Regulation 10
Results of Voting on Resolutions / Execution Report

Name of the Company	ITTEHAD CHEMICALS LIMITED
Date of the general meeting	March 27, 2026
Date of poll	March 27, 2026
Dates for casting e-voting	From March 24, 2026 to March 26, 2026
Last date of receiving postal ballot	March 26, 2026
Any other related information	N/A

Resolutions

Resolution 1	<p>Resolved that approval of the members of M/s Ittehad Chemicals Limited (the "Company") be and is hereby accorded in terms of Section 199 & 208 and all other applicable provisions of the of the Companies Act, 2017 / prevailing laws for long term investment of up to Rs. 1,000,000,000 (Rupees One (01) Billion) from time to time in the Associated company / related party i.e. Biostacks (Private) Limited as per terms and conditions as mentioned in the annexed statement under section 134(3) of the Companies Act, 2017 and disclosed to the members.</p> <p>Further Resolved that the aforesaid special resolution shall be valid for a period of five (05) years from the date of its passing by the members of the Company.</p> <p>Further resolved that Chief Executive or/and Executive Director(s) or/and Chief Financial Officer of the Company ("Authorized Officers") be and are hereby singly empowered and authorized to undertake the decisions of investment and to take and do and/or cause to be taken or done any / all necessary acts, deeds and things, take any or all necessary actions which are or may be necessary, incidental and/or consequential to give effect to the aforesaid resolution including signing and execution of documents and agreements and complete all necessary legal formalities and file all necessary documents as may be necessary or incidental for the purposes of implementing the aforesaid resolution.</p>
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(i) Result of Voting (other than election of directors):

Vote casted in person or through proxy:

Particulars			Results of Resolutions				
Folio No. / Name of Member	Present in person or through proxy	No. of Shares held or no. of votes	No. of Votes Casted	No. of Invalid Votes	Resolution No. 1		
					Favor	Against	
03277-129571	ABDUL GHAFOOR KHATRI	Proxy	1,368,813	1,368,813	0	1,368,813	0
0762, 03277-129570	FARIDA NUSRAT	Proxy	307,594	307,594	0	307,594	0
0030, 03525-131242	FARHANA ABDUL SATTAR KHATRI	Proxy	1,324,258	1,324,258	0	1,324,258	0
0032, 0520	MRS. FARZANA PATEL	Proxy	1,764,981	1,764,981	0	1,764,981	0
03277-18426	MUHAMMAD SIDDIQ KHATRI	Proxy	13,451,752	13,451,752	0	13,451,752	0
03525-35303	SAEEDA SIDDIQUI	Proxy	2,476,182	2,476,182	0	2,476,182	0
0051	MR. USMAN GHANI	Proxy	204,211	204,211	0	204,211	0
0057, 03277-142320	FAKHRA ABBASI	Proxy	1,771,431	1,771,431	0	1,771,431	0
03277-18443 & 06684-156185	YOUSUF KHATRI	Proxy	5,663,187	5,663,187	0	5,663,187	0
03277-18450	BILQEES BANO KHATRI	Proxy	4,035,766	4,035,766	0	4,035,766	0
03277-18449	SHEHZAD YOUSUF KHATRI	Proxy	336,481	336,481	0	336,481	0
03277-131531	SABINA MEHTAB KHATRI	Proxy	509,994	509,994	0	509,994	0
03525-131978	UZMA ABDUL HAI	Proxy	1,133,887	1,133,887	0	1,133,887	0
03277-18445 & 06684-91580	ABDUL AZIZ KHATRI	Proxy	1,973,950	1,973,950	0	1,973,950	0
0518, 03277-102222	YASMEEN AZIZ KHATRI	Proxy	1,606,578	1,606,578	0	1,606,578	0
01164-11438	MUHAMMAD SHAHID GODHRAI	Proxy	13,041	13,041	0	13,041	0
03277-79425, 10629-77944 & 06684-91572	SHAKEEL AHMED KHATRI	Proxy	3,128,658	3,128,658	0	3,128,658	0
730	MISS RUSHDA MUSTAFA	Proxy	101,386	101,386	0	101,386	0
03525-132212	AHMED MUSTAFA	Proxy	3,801,329	3,801,329	0	3,801,329	0
736	ABDULLAH MUSTAFA	Proxy	3,738,552	3,738,552	0	3,738,552	0
03525-134095	AMAL MUSTAFA	Proxy	1,000,000	1,000,000	0	1,000,000	0
03525-136863	NOOR-UL-HUDA	Proxy	158,886	158,886	0	158,886	0
03277-129422 & 04259-15526	HAMMAD YOUSUF KHATRI	Proxy	6,562,997	6,562,997	0	6,562,997	0
0742, 03525-131976	ABDUL HAI USMAN GHANI	Proxy	4,631,471	4,631,471	0	4,631,471	0
03525-129308	SUHA ABDUL HAI	Proxy	2,618,417	2,618,417	0	2,618,417	0
03525-131977	HAYA ABDUL HAI	Proxy	2,614,412	2,614,412	0	2,614,412	0
04259-14586	WAQAS	Proxy	715,643	715,643	0	715,643	0
03525-130527	GHULAM MUSTAFA	In person	1,422,030	1,422,030	0	1,422,030	0
03525-131241	ABDUL SATTAR KHATRI	In person	1,779,220	1,779,220	0	1,779,220	0

03525-129311	WAQAS SIDDIQ KHATRI	In person	733,750	733,750	0	733,750	0
03525-62061	LAEEQ AHMAD	In person	16	16	0	16	0
18432-74954	AZHER GHAFOR	In person	1	1	0	1	0
18432-66695	Muhammad Asif Qadree	In person	5	5	0	5	0
18432-83914	MUBASHAR SANA	In person	2	2	0	2	0
03228-1447	AFZAL RASUL	In person	2	2	0	2	0
06445-65906	MUHAMMAD ASHRAF	In person	5	5	0	5	0
06122-42705	MUHAMMAD BILAL	In person	5	5	0	5	0
03525-83592	SHAHNAZ PERVEEN	In person	18	18	0	18	0
06445-52755	ZAFAR IQBAL	In person	1	1	0	1	0
06445-82943	RIFFAT PARVEEN	In person	1	1	0	1	0
18432-63197	AKBAR ALI	In person	5	5	0	5	0
06700-9604	Faisal Shahzad	In person	1	1	0	1	0
06445-56442	KHALID MAHMOOD	In person	1	1	0	1	0
06700-10685	Khalid Raza	In person	1	1	0	1	0
03228-60468	MUHAMMAD RIZWAN SHAKEEL	In person	1	1	0	1	0
03525-90558	SYED FARMAN ALI	In person	1	1	0	1	0
18432-14562	NOOR MOHAMMAD	In person	13,997	13,997	0	13,997	0
06122-197541	YASIR KAMAL	In person	7	7	0	7	0
724	MUHAMMAD SHAFIQUE	In person	9	9	0	9	0
18432-6790	TAHIR RASHEED	In person	18	18	0	18	0
06122-109207	UMAR HAYEE	In person	15	15	0	15	0
Total			70,962,969	70,962,969	0	70,962,969	0

Vote casted through e-voting:

Particulars			Result of Resolutions			
Folio No. / Name of Member		Shares held or no. of votes	No. of Votes Casted	No. of Invalid Votes	Resolution No. 1	
					Favor	Against
00307-31264	MUHAMMAD ASIM MUNIR	10300	10300	0	10300	0
00307-130074	MOHAMMED AMJAD SHAIKH	5,090	5,090	0	5,090	0
00307-142616	SYED FARHAN SHAKEEL	10	10	0	10	0
03038-99014	MUHAMMAD IDREES	225	225	0	225	0
03038-125884	MUHAMMAD USMAN KHALID BHINDER	400	400	0	400	0
03277-991	PERVEZ ISMAIL	649	649	0	649	0
03277-113603	MUHAMMAD DAUD	79	79	0	79	0
03350-185377	SAAD AHMED KHAN LODHI	130	130	0	130	0
03525-131618	MUHAMMAD WAQAR UL HASSAN	8	8	0	8	0
04804-40823	MOHAMMAD RAFIQ	7,800	7,800	0	7,800	0
05264-561048	MUHAMMAD SOHAIB	1	1	0	1	0
05264-681457	RANA FAIZAN ALI KHAN	1	1	0	1	0
05264-768270	ALI SHAHARYAR	900	900	0	900	0
05264-824925	SHAHID JAWAID	337	337	0	337	0
06122-90167	ASIF HAMEED	10	10	0	10	0
06122-136432	MOAEED UZ ZAMAN	100	100	0	100	0
06122-219998	MUHAMMAD IQBAL KHAN	150	150	0	150	0
06452-48059	NAVEED SHAHZAD	720	720	0	720	0
06452-273897	SAJEEL SHAFIQ	1	1	0	1	0
06684-265507	KAMRAN FERAZ	250	250	0	250	0
06684-291750	SHAHZAD MALIK BASHIR	20	20	0	20	0
06684-320534	AHMAR ABRAR	1	1	0	1	0
10629-22916	MOHAMMAD NADEEM	1,000	1,000	0	1,000	0
10629-44530	SHABBIR AHMED	14	14	0	14	0
10629-85053	UMER AHMED	110	110	0	110	0
10629-159262	EHTESHAM SALEEM	625	625	0	625	0
10629-164783	MUHAMMAD JAVED BHATTI	400	400	0	400	0
10629-579212	MUHAMMAD MADNI IQBAL	3,300	3,300	0	3,300	0
10629-645765	IMRAN ARIF	1,491	1,491	0	1,491	0
10629-746886	SARFRAZ AHMAD	25	25	0	25	0
10629-899628	AHMED RAZA	29	29	0	29	0
12484-33217	MOHAMMED AMJAD SHAIKH	13,280	13,280	0	13,280	0
12484-81315	ZAKA UR REHMAN	865	865	0	865	0
12484-107250	SHAHZAIB SOHAIL	2	2	0	2	0
14746-474168	DANISH ALI	100	100	0	100	0

18432-102201	ZEESHAN BURNEY	3,103	3,103	0	3,103	0
18432-117431	SHAKEEL ANJUM	96	96	0	96	0
18432-124627	MUSHTAQ AHMAD	10	10	0	10	0
Total		51,632	51,632	0	51,632	0

Vote casted through post:

Particulars			Result of resolutions			
Folio No.	Name of Member	Shares held or no. of votes	No. of Votes Casted	No. of Invalid Votes	Resolution No. 1	
					Favor	Against
Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total		0	0	0	0	0

Consolidated Results of Voting:

Sr. No.	Resolutions	Total No. of Shares / Votes Held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favour	Number of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed / Not Passed	Remarks
1	Resolution 1	71,014,601	71,014,601	0	71,014,601	0	100%	Passed	Nil

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Signature of Chairman

Place: Lahore

Date: March 27, 2026

**Report of Scrutinizer
 [Regulation 11(A)]**

To,

Chairman
 Extraordinary General Meeting of Ittehad Chemicals Limited
 Held on March 27, 2026 at 11:00 a.m. at 39- Empress road, Lahore

Dear Sir,

I / We, BDO Ibrahim & Co (Chartered Accountants), appointed as Scrutinizer by the board of directors of Ittehad Chemicals Limited ("the Company") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution(s), as per the requirements of the Regulations, at the Extraordinary General Meeting of the Company, held on March 27, 2026 at 11:00 a.m. at 39- Empress Road, Lahore, submit our report as required under the Regulations as under:

1. Details of voting take place during the meeting are as follows:

Vote casted in person or through proxy:

Particulars			Result of resolutions			
No. of Members present in Person	No. of Members present through Proxy	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1	
					Favor	Against
24	27	70,962,969	70,962,969	0	70,962,969	0
Total			70,962,969	0	70,962,969	0

Vote casted through e-voting:

Particulars		Result of Resolutions			
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1	
				Favor	Against
38	51,632	51,632	0	51,632	0
Total		51,632	0	51,632	0

Vote casted through post:

Particulars		Result of resolutions			
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1	
				Favor	Against
Nil	Nil	Nil	Nil	Nil	Nil
Total		0	0	0	0

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Consolidated Results of Voting:

Sr. No.	Resolutions	Total No. of Shares / Votes Held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favour	Number of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed / Not Passed	Remarks
1	Resolution 1	71,014,601	71,014,601	0	71,014,601	0	100	Passed	NIL

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018 except for the matters disclosed below (if any):

NIL

3. Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company:

NIL

Other Details

blocking of e-voting results by the Chairman	March 27, 2026, 11:15 a.m
receiving postal ballot by the Company	March 26, 2026, 5:00 p.m

Resolution:

Resolution 1	<p>Resolved that approval of the members of M/s Ittehad Chemicals Limited (the "Company") be and is hereby accorded in terms of Section 199 & 208 and all other applicable provisions of the of the Companies Act, 2017 / prevailing laws for long term investment of up to Rs. 1,000,000,000 (Rupees One (01) Billion) from time to time in the Associated company / related party i.e. Biostacks (Private) Limited as per terms and conditions as mentioned in the annexed statement under section 134(3) of the Companies Act, 2017 and disclosed to the members.</p> <p>Further Resolved that the aforesaid special resolution shall be valid for a period of five (05) years from the date of its passing by the members of the Company.</p> <p>Further resolved that Chief Executive or/and Executive Director(s) or/and Chief Financial Officer of the Company ("Authorized Officers") be and are hereby singly empowered and authorized to undertake the decisions of investment and to take and do and/or cause to be taken or done any / all necessary acts, deeds and things, take any or all necessary actions which are or may be necessary, incidental and/or consequential to give effect to the aforesaid resolution including signing and execution of documents and agreements and complete all necessary legal formalities and file all necessary documents as may be necessary or incidental for the purposes of implementing the aforesaid resolution.</p>
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Name & Signature of Scrutinizer
BDO Ebrahim & Co.

Chartered Accountants

Place: Office No. 4, 6th Floor,
Askari Corporate Tower, 75/76 D-1,
Main Boulevard Gulberg-III
Lahore, Pakistan

Date: March 27, 2026

BDO Ebrahim & Co. Chartered Accountants

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